Dear Mr. Lance, fellow shareholders, esteemed members of the board,

Thank you for the opportunity to speak at today’s AGM, and to present our proposal.

My name is McKenzie Ursch. I am representing Follow This; we are an organization of green shareholders in Big Oil. Our mission is to facilitate shareholders to support oil majors to lead the energy transition. This transition will not be possible without Big Oil; Big Oil can make or break the goal of the Paris Agreement to limit global warming.

ConocoPhillips is a major player in the energy industry. You are one of the largest exploration and production companies in the world. The choices you make will have a significant impact on global efforts to address climate change.

We have a small and rapidly closing window to take action. The goals of the Paris Agreement will not be met unless there are immediate and large-scale reductions in global emissions, including those of the oil and gas sector.

This is why we have filed proposals at some of the world’s largest oil and gas companies. Our proposals request companies to align their emission reduction targets with the Paris Agreement, especially for the emissions of the companies’ products, so called ‘scope 3’ emissions; these emissions constitute a vast majority of the company’s total emission profile.

Scientific consensus indicates global emissions must come down by around 40% within the next decade, including for the Oil and Gas sector.

As a major player in the international energy market, ConocoPhillips possesses the requisite market influence and capital resources to make the necessary changes.

At last year’s AGM, our proposal requesting the company to set emission reduction targets for all emissions, including Scope 3, passed with a majority. While acknowledge the steps the company has taken in response, the lack of action taken on Scope 3 ignores the will of shareholders.

We understand that the status of ConocoPhillips as a purely E & P company differs from your fully integrated peers. However, this cannot be relied upon as a categorical exemption from addressing company’s Scope 3 emissions. This will require an imagination outside of oil and gas.

A vote in favor of our resolution will support the company to take the necessary steps to take full advantage of the opportunity offered by the energy transition, as well as to manage the risks posed by climate change.

We look forward to continuing our engagement with ConocoPhillips in the coming years. If the company takes the steps asked for in the proposal, we hope to be present and next year’s AGM as shareholders of a Paris-aligned company.

My fellow shareholders, this would not only help to prevent the devastating consequences of climate change, but also protect our company from risks posed by disruptive technologies, judicial intervention and impending regulation.

Today, investors will show if they support ConocoPhillips to contribute to a world which takes action to limit global warming with meaningful climate targets. They will do so by voting for this resolution.
Emissions must come down this decade.

It’s a fair ask.

Shareholders, members of the board, and the whole team at Conoco, I would like to conclude with the final words of our climate resolution: You have our support.